



**Aberdeen &
Grampian
Chamber of
Commerce**

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First Minister
Scottish Government
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Dear First Minister,

I am writing to express the grave concern of the North-east business community following the publication of our latest Quarterly Economic Survey, produced in partnership with Gilson Gray.

The data shows one in four firms across Aberdeen and Aberdeenshire have cut jobs in the last quarter, up from just 12% two years ago. Note that this is across the whole economy, not just the energy sector.

This morning, the Port of Aberdeen has also reported that oil and gas activity is down 10% so far in 2025, and a hugely concerning 25% during the key summer months when offshore projects and maintenance traditionally peak.

There has been no uplift in renewable energy work of a scale to replace this, which means fewer vessels, fewer supplies and less equipment heading offshore. This translates directly into less work for the region's world-class supply chain.

The Energy Profits Levy is accelerating this decline, driving away investment, undermining confidence and now threatening jobs across the whole economy, not just the energy sector. The North-east remains the engine room of the UK's energy economy. But that engine is running on empty.

We would welcome your support, and advocacy, as we press the UK Government to remove the Energy Profits Levy and move towards policies which can help protect jobs, rebuild confidence, and ensure a just transition for our region.

Yours sincerely

Russell Borthwick
Chief Executive



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