



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Heather Morrell
Aberdeen and Grampian Chamber of
Commerce
The Hub, Exploration Drive
Aberdeen Science and Energy Park
Aberdeen
AB23 8GX

August 2025

To the countersigning MSPs and MPs,

ACORN CCUS PROJECT

Thank you for your letter of 12 May to the Chancellor of the Exchequer about the Acorn CCUS Project.

Carbon Capture, Usage and Storage has a crucial role to play in decarbonising industry and power production as part of the UK's clean energy future.

I recognise your wish to see CCUS deployed fully in Aberdeenshire via the Acorn Project in view of the benefits outlined in your letter. The Government agrees that the energy and industrial transition in Aberdeenshire is an economic opportunity, taking advantage of the existing energy expertise and offshore geology in the region.

In the Spending Review, we prioritised funding for CCUS with £9.4bn billion allocated. This includes development funding for the Acorn cluster. DESNZ and the project developers are now working closely on how to use the funding to best advance the project. A final investment decision will be taken later this Parliament, subject to project readiness and affordability.

Together we can work to bring economic prosperity and energy security to the whole of the UK.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Spencer Livermore".

Spencer Livermore
FINANCIAL SECRETARY TO THE TREASURY

