



Aberdeen &
Grampian
Chamber of
Commerce

Aberdeen City Region

A place full of energy

Investment Tracker

Issue 8 - September 2026



BALMORAL GROUP

INVEST
ABERDEEN

North-east Scotland has always been a region of ambition, innovation and global influence. For generations, our communities have demonstrated an ability to adapt, evolve and lead, building an economy that is internationally recognised for its expertise, resilience and entrepreneurial spirit. Today, as we look ahead, that same spirit is driving an exciting new era of investment.

This edition of the Regional Investment Tracker showcases a region that is investing with confidence in its future. From major energy transition projects and world-leading infrastructure to town centre regeneration, tourism growth and cultural development, Aberdeen and Aberdeenshire are creating opportunities that will benefit businesses, communities and future generations alike.

Energy remains at the heart of our economy, and the region continues to play a critical role in supporting the UK's energy security while leading the transition to a lower-carbon future. The North East Scotland Investment Zone, backed by up to £160 million of government support, is helping to accelerate investment in green industries, digital technology, offshore wind, hydrogen and carbon capture. The Zone builds on our long-established strengths in energy and engineering while creating the conditions for new industries, high-value jobs and international investment to flourish.

Across the region, significant investment in ports and harbours is strengthening North-east Scotland's position as a globally connected centre for trade, energy and maritime industries. Aberdeen South Harbour has transformed the capacity and capability of the Port of Aberdeen, enabling it to support larger vessels and emerging offshore energy opportunities. Meanwhile, major investment in Peterhead Port is enhancing infrastructure to support offshore wind, hydrogen, carbon capture and storage, and wider energy transition activity. Fraserburgh Harbour continues to play a vital role in supporting the fishing, maritime and renewable energy sectors, with an ambitious masterplan to support its future.

At the same time, investment is being felt in communities of every size. Aberdeen City continues its transformation as a vibrant place to live, work and invest, supported by world-class assets including P&J Live, the ongoing delivery of the City Centre and Beach Masterplan and a growing technology ecosystem. Across Aberdeenshire, towns such as Stonehaven, Peterhead, Fraserburgh, Ellon, Inverurie, Huntly and others are benefiting

from regeneration programmes, business investment and infrastructure improvements that strengthen local economies and enhance quality of life and support population and economic growth. The region also benefits from well-established educational and research pathways, supported by NESCol, our universities, and local education authorities, helping to develop the talent, innovation, and expertise needed for future growth.

Our cultural and tourism offer is also strengthening. From the iconic castles and coastline of Aberdeenshire to Aberdeen's thriving events programme featuring Spectra and 2025 host of Tall Ships, world-class golf courses with Trump International Golf Links hosting the Nexo Championships on the DP World Tour and Staysure PGA Seniors Championship 2026 and enviable food and drink offering, the region is increasingly recognised as a destination of choice for visitors, talent and investors alike. This momentum will be further enhanced through major international events that will place North-east Scotland firmly in the global spotlight.

The announcement that the World Rally Championship will head to the UK through Rally Scotland from 2027, headquartered in Aberdeen and staged across Aberdeenshire, is a landmark achievement for the region. Aligning with our vision to mainstream culture and events, it will bring international audiences, significant economic impact and a unique opportunity to showcase our landscapes, communities and capabilities to the world.

In the same year, Offshore Europe 2027 will once again bring global energy leaders to Aberdeen, reinforcing our status as one of the world's foremost centres for offshore energy innovation, collaboration and investment.

Together, these investments, developments and opportunities tell a compelling story: Aberdeen and Aberdeenshire are not only adapting to change, they are helping to shape it. As you explore the projects highlighted in this publication, I hope you will share our confidence in the future and recognise the extraordinary opportunities emerging across North-east Scotland. The foundations are strong, the ambition is clear, and the best is yet to come.

Councillor Ian Yuill

Co-Leader, Aberdeen City Council

Councillor Christian Allard

Co-Leader, Aberdeen City Council

Councillor Stewart Adams

Co-Leader, Aberdeenshire Council

Councillor Anne Stirling

Co-Leader, Aberdeenshire Council

A new structure, the same purpose

Following the sale of Balmoral Comtec and a move to a new Aberdeen headquarters, Balmoral Group has restructured as a family investment office, with more than £50 million to invest and a long standing charitable commitment at the centre of it.

In May 2026, Balmoral Group completed the sale of Balmoral Comtec to Freudenberg Flow Technologies. Founded in 1980 with four employees, the buoyancy, protection and insulation specialist grew to employ more than 400 people across Aberdeen, Glasgow and Houston, delivering over 4,500 projects with around 80% carried out internationally.

The sale allows Comtec to continue its development under new ownership and enables Balmoral Group to focus fully on its long term investment strategy.

That strategy now sits within a formal family office structure. The model centralises the management and governance of family wealth and consolidates a portfolio that has grown to span more than 15 markets and 55 countries. Through it, the group plans to invest over £50 million, both in the continued development of its existing companies and in new co-investment opportunities.

The portfolio already ranges from the five-star Marcliffe hotel and Balmoral Business Park to Balmoral Tanks and Blaze Manufacturing. The new structure is intended to support further diversification while reinforcing the group's traditional approach: family led, long term, and favouring sustainable growth and responsible stewardship over rapid returns.

Kevin Binnie, corporate director at Balmoral Group, describes the approach as a patient capital philosophy, drawing on the group's own experience of growing businesses over decades. The investment strategy spans property, listed investments managed alongside external fund managers, and direct private equity investment,



Kevin Binnie
*Corporate Director
at Balmoral Group*

with a particular interest in partnering with ambitious management teams in the small and midsize market.

In August 2026, the Group relocated its headquarters to 70 Queen's Road, Aberdeen which is now the new base for its core team.

Queen's Road also became the new home of Friends of ANCHOR. Balmoral has supported the haematology and cancer care charity since its founding in 1997 and will continue to fund its running costs, bringing the two organisations under one roof for the first time.

Charitable giving remains central to the group's purpose. The Milne Family Foundation, funded by profits from Balmoral's investments, distributes between £2 million and £3 million each year to around 60 causes, from community development and spiritual welfare to international humanitarian work. The stated end objective of the investment office is social impact: returns fund the Foundation, and growing businesses creates jobs.

Sir Jim Milne CBE, founder of Balmoral Group, said the move gives the group the structure to take a long term, family led approach focused on sustainable growth and meaningful impact, allowing it to support the success of its companies while continuing to give back to the communities around it.

A renaissance region

When the first edition of the Chamber's Investment Tracker series was published in November 2016, it was in response to the misperception that the Aberdeen City region was in decline. The truth was very different, and we wanted to tell the story of a place where large swathes of regeneration and infrastructure investment were taking shape as well as an exciting and extensive future pipeline of developments to ensure this remains one of the most productive, competitive and liveable areas of the UK.

A decade on and despite very unique and targeted policy and economic headwinds that have faced this part of world, we still have a great story to tell and a vibrant future ahead.

Our economy remains strong with Aberdeen consistently ranking in the UK top 10 for foreign direct investment and regional GVA per capita and average disposable incomes are consistently among the UK's highest. And Aberdeen & Aberdeenshire are regularly counted among the best places to live in national polls.

We have the backing of both governments to become a globally significant clean energy hub building on fifty years of pioneering energy activities in the North Sea, protecting and creating tens of thousands of high value jobs.

At the same time, great progress continues to be made with the sector diversification strategy shining a light on and stimulating new activities in our other key areas of strength - healthcare & life sciences, digital technologies, food, drink, agriculture & fisheries and tourism.

During the last ten years we have followed the progress of over £10 billion of transformational projects that have positively impacted the lives and experiences of residents and visitors and made the Aberdeen region an even better place to live, work, study, visit, invest and do business.

Previous Tracker highlights have included:

A number of transformational projects have taken shape in Aberdeen city centre since 2017. The £35m redevelopment of Aberdeen Art Gallery saw it named Scotland's Best Building. £9m was invested in making the Music Hall a modern event space while The Point provides contemporary short-term city centre living spaces



overlooking the transformed Union Terrace Gardens. And we have welcomed many exciting new retail and hospitality businesses to the city centre. With much more to come....

Aberdeen's Capitol Cinema was repurposed into stunning 21st century £30m office accommodation and was voted best new development outside of London. Next door is the £40m Silver Fin building with Adura as its anchor tenant. At the east end of the city, the £110m Marischal Square scheme was completed at the heart of a reimagined Broad Street civic square. The MSQ offices are now home to major companies such as EY, KPMG, Royal Bank of Scotland, Peterson and the Press & Journal and Provost Skene's House was brought back to life as a museum of famous Aberdonians in a £4m project.

Our region's ports have been gearing up for the opportunities offered by two of our key sectors - energy and fisheries. This includes Port of Aberdeen's £420m investment in South Harbour - the largest new build port in the UK for over 100 years- preparing for the offshore wind revolution and providing the opportunity for the world's largest cruise ships to make the city a port of call. In addition, Peterhead Port spent over £50m to increase industrial and commercial space.

More than three quarters of a billion pounds was invested in the Aberdeen Western Peripheral Route which fully opened in 2019. The impact of this, and the £22m 3rd Don crossing at Persley, has been transformational with road users around the region enjoying reduced journey times and greater reliability contributing to improved business productivity and quality of life.



Provost Skene's House

Aberdeen International Airport completing a number of phases of work over the period costing well in excess of £60m seeing significant upgrades in security, baggage reclaim, terminal facilities including new shops, bars and lounges and runway improvements.

Around £370m was spent on improvements to Aberdeen station, the dualling of the railway between Aberdeen & Inverurie and the addition of Kintore as a station on the route.

Our universities and college have invested heavily in creating world class facilities for their students including the new £35m science teaching hub at University of Aberdeen, new £25m facility for the Rowett Research Institute, the establishment of the £3m Design Haus at Robert Gordon University and £12m of enhancements to the North East Scotland College Aberdeen and Fraserburgh campuses.

A number of new build schools have been completed in the last few years providing state of the art learning environments for our young people.

2018 saw the completion of the new £15m Inverurie health complex. £8m and £9m respectively was invested in enhanced facilities at Albyn Hospital and Royal Cornhill Hospital as well as the opening of the £7.6m Foresterhill Health Centre and car park.

Thousands of new houses have been built from council and social properties to luxury family homes. Many of these benefitting from a £100m+ programme of rolling out gigabit-capable, full fibre connectivity to homes and commercial properties across the North-east.

Our hotels offer has been transformed offering a range of contemporary and luxury accommodation for business and leisure visitors alike.

The £333m Event Complex Aberdeen - or TECA - was the largest new entertainment complex in Europe when it opened in 2019. At its heart is a 15,000 arena capacity venue with 48,000m² multipurpose event space, two onsite hotels and energy centre. One of its first events was hosting the BBC Sports Personality of the Year Awards and it is also regularly used for major business conferences, exhibitions, dinners and consumer events.



Aberdeen Football Club invested £12m+ in a new complex at Cormack Park including community sports hub and world class football training facilities as well as ongoing enhancements to Pittodrie Stadium to enhance fan experience. And the region enjoys some of the best golf courses on the planet with significant recent investment including the 36 hole Trump International Resort in Aberdeenshire where the new course was named the World's Best Golf Course 2025.

Progress with diversifying and strengthening our key growth sectors has been exceptional. The £40m ONE BioHub facility puts the region at the forefront of life sciences activity. ONE SeedPod is Scotland's dedicated food and drink innovation and manufacturing hub. And ONE Tech Hub is the home for ambitious digital tech start-ups and scaling businesses to grow and thrive in an innovative and collaborative environment.

The period covered by the Tracker series demonstrates the significant progress in clean energy innovation, technology development and operations being pioneered in the North-east of Scotland.

Equinor and its partners invested £220m in Hywind, the world's first floating offshore wind farm. Other offshore wind projects followed including the £2.6bn Moray Offshore Wind Farm (East) and £500m Kincardine Offshore Wind Farm.

The £330m European Offshore Wind Deployment Centre and National Subsea Centre opened in 2018 and 2023 respectively.

And a new innovative £150m Energy from Waste plant was built in Aberdeen.

In addition to all of this, on pages 8-19, we have summarised a range of projects that have completed in the 18 months since the last edition.

What you will see from page 20 is just a flavour of some of the key projects that are planned over the next decade, underpinning our economic and sector diversification strategy. This is certainly not intended as a comprehensive directory and is subject to change.

For example, it includes a few, but certainly not all, of the new residential housing developments and commercial premises being built across the region.

Nor does it cover details of the many of the businesses, including a number of distilleries, investing in their own premises, equipment and technologies but where the values were not publicly available.

We have included only a few of the many onshore and offshore wind, oil & gas and decommissioning projects happening here.



And where possible, we have displayed project values based on local content- not overall investment- to ensure relevance to this region.

The Tracker has become established as a much used piece of reference material to aggregate and demonstrate - at a glance - the exciting plans for the North-east of Scotland. It's an important part of our regional narrative as we seek to retain and attract the brightest and best people and businesses to power a place that's full of energy.

If you already live or work here or have an interest in the future of the Aberdeen region, you may know much of this already but please share the information widely with those that don't.

You can view the entire Tracker series via the Economic Development tab on the Chamber website at agcc.co.uk. And printed copies of this edition are available on request from the Chamber of Commerce and our partners.

If you are seeing this for the first time and you aren't already thinking about living, working or building a business in the North-east of Scotland... you should be now.

Russell Borthwick
Chief Executive
Aberdeen & Grampian Chamber of Commerce



Completed projects

February 2025 - August 2026

206 Union Street

Refurbishment of upper floors.

£3.7million

Alice Littler Park

Community-funded redevelopment of the children's playpark at Alice Littler Park in Aberlour.

£250thousand

Albyn Hospital expansion

Expansion to Albyn Hospital including the creation of the latest specification laminar flow theatre and recovery bay, 3 additional patient en-suite rooms and 7 day case rooms.

£8million

Aurora Aberdeen

Renovation of the former Caledonian House into 46,000 sq ft of Grade A office space.

£5million

Aurora Energy

Redevelopment of the former Ury House to create new facilities for Aurora Energy.

£750thousand

Balmoral Comtec Wave and Current Simulation Facility

Development of a state-of-the-art facility at Balmoral Business Park to simulate offshore conditions and test renewable energy and subsea systems, supported by ETZ.

£1million

Beach Masterplan - Aberdeen Beach Park

First phase of the transformation of the beach area to make it a must-visit destination, which included the creation of a world class beach park, large events field and the enhancement of the Broadhill, a well-known landmark at Aberdeen Beach.

£58million

Bridge of Don Household Waste & Recycling Centre

New household waste and recycling centre.

£4.3million

Bucksburn Swimming Pool

Complete refurbishment and reopening of swimming pool.

£3.4million

Bus Prioritisation Fund

Investment in improved bus infrastructure and services across the North-east, including bus priority measures, strategic corridor improvements, South College Street works and the development of Aberdeen Rapid Transit.

£12million



Aberdeen Beach Park

Camphill School Aberdeen

The first free-to-access sensory adventure and learning playground in the North-east of Scotland, designed to support children and young people with sensory disorders and additional support needs.

£700thousand

Chester Hotel

Transformation of The Gallery Bar & Restaurant to increase capacity, enhance the guest experience and strengthen private dining offering.

£750thousand

Craighill housing development

87-unit Aberdeen City Council housing development.

£27.7million

Diligent House

Refurbishment of the former Holburn House on Union Street.

£3million

Duct network extension

Expansion of Aberdeen's duct network, enhancing fibre connectivity and providing digital infrastructure to support smart city technologies, sensors and autonomous vehicle testing.

£5million

Duncan Farms

Expansion of egg production and processing facilities through a new rearing site in Turriff, feed store near Banff, expanded packing centre, two new free-range laying units, advanced egg grading and weighing technology, and enhanced staff facilities.

£11.5million

Energy Transition Skills Hub

Development of an Energy Transition Skills Hub to provide training and skills development for the workforce, supporting the transition to a low-carbon energy system and meeting the future needs of industry.

£10million

ETZ EnergyWorks

Development of EnergyWorks, a major flexible manufacturing and energy transition facility within the Energy Transition Zone, providing industrial space and infrastructure to support the growth of low-carbon energy businesses and supply chain investment.

£9.5million

Fair Isle Crescent, Peterhead

Construction of 25 new social housing homes in Aberdeenshire.

£4.5million

Falls by Orry Shand

First independent restaurant from Scotland's former National Chef of the Year and BBC Great British Menu 2026 banquet winner, Orry Shand, in the heart of Royal Deeside.

£500thousand

Formartine House, Ellon

Development of a new civic hub on the former Ellon Academy site, bringing together council offices, a public library and a family resource centre in a modern, energy-efficient building.

£11.4million



Formartine House, Ellon

GB Energy HQ

Refurbishments of GB Energy's HQ within Marischal Square.

£1.7million

Greenspace and Community projects

Delivery of greenspace, community and active travel projects across the Energy Transition Zone, enhancing the local environment, connectivity and amenities for residents, businesses and visitors.

£2.5million

Hotel 30 Five

Redevelopment of old Crescent House into a 12-bedroomed boutique hotel.

£1.3million

Huntly 5G & wireless technology

Investment in rural connectivity, delivering 5G infrastructure and live services across multiple sites in and around Huntly, creating a scalable model for rural communities.

£1.5million

Hutton Hub

Creation of a world-class, state-of-the-art, net zero innovation hub and capacity building centre of excellence at the James Hutton Institute Craigiebuckler campus in Aberdeen.

£9million

Inchgarth Community Centre expansion

Expansion of Inchgarth Community Centre to double the size of the building with the inclusion of a new café, changing rooms, all-weather astro-turf pitch and better disabled facilities.

£4.1million

John Clark Motor Group

Major redevelopment works to expand the Skoda, Seat and Cupra dealership in Craigshaw Road.

£12million

Kirkton Phase 1

37-unit Aberdeenshire Council housing development in Fraserburgh.

£9.7million

Lochside of Leys, Banchory

31 home final phase of a private residential development in Banchory by Bancon Homes.

£13million

M&S Union Square expansion

Extensive renovation to double the size of the existing Union Square store, making it the 4th largest in Scotland.

£15million



Malmaison

Transformation of Malmaison Aberdeen, refurbishing the Grade II listed hotel's 79 guest rooms and public areas with a refreshed contemporary design inspired by Aberdeen's cultural heritage.

£1.8million

Marcliffe Hotel

Refurbishment of the hotel's bedrooms and suites.

£1.1million

Miller & Carter Steakhouse Riverside

Second Miller & Carter steakhouse on Great Southern Road.

£1.6million

Moray West Offshore Wind Farm

A 60-turbine 882MW offshore windfarm in the outer Moray Firth region of Scotland delivering a low-cost, low-carbon supply of electricity for up to 1.3 million homes and businesses.

£2.5billion

NMC Energy offices

New headquarters at Diligent House on Union Street, providing additional office space and modern facilities to support the company's continued growth.

£250thousand

North East Scotland & Northern Isles Integrated Mortuary

Development of a new integrated mortuary facility serving North-east Scotland and the Northern Isles, providing modern post-mortem, forensic and mortuary services for the region.

£30million

ONE BioHub (lab accommodation)

ONE BioHub is an innovation hub for commercial life sciences businesses. Further fit-out of the upper floors, originally designated as grow-on space, has created additional office and laboratory accommodation to support company growth and expansion.

£1million

ONE SeedPod

ONE SeedPod is an industry innovation hub supporting growth in the food and drink manufacturing sector, providing 11 food-safe manufacturing units and facilities including NPD and demonstration kitchens and a pilot plant, alongside industry expertise and business support.

£27million

Openreach Investment

A further £10.5million investment from Openreach has enabled an additional 35,000 homes and businesses to connect to full fibre, bringing total coverage to around 170,000 premises. Total investment in the region now stands at more than £50million.

£10.5million

Pavilion 2, Arnhall Business Park

Refurbishment of office space.

£700thousand



ONE
SeedPod

ONE SeedPod

Popeye's drive-through

American-style fried chicken drive-through based in Wellington Circle retail complex.

£1million

Porcelanosa showroom

New showroom (global homeware) on the former Vardy Garage site next to the Haudagain Roundabout.

£3million

Port of Aberdeen 5G network

Installation of 5G network, Internet of Things, CCTV and security networks.

£342thousand

R&R Fitness

Conversion of the former Innovation Centre into a fitness centre and gym, complete with wellness centre featuring a sports rehabilitation clinic, massage rooms and barber shop.

£200thousand

Rae House

27-bed residential rehabilitation centre for people recovering from alcohol and drug addiction in the Alford countryside.

£11million

Remote Operations Centre - Boskalis

State-of-the-art Remote Operations Centre in Aberdeen and ROVs.

£40million

Sarens PSG Centre of Excellence

New Centre of Excellence in Aberdeen's Energy Transition Zone, providing specialist facilities for offshore wind assembly, heavy lifting, transportation and maintenance, creating 25 new jobs.

£1.6million

Scottish Whitefish, Fraserburgh

Construction of new office.

£3.4million

Skylark at The Marcliffe

New brasserie set under striking glass dome at the 5-star Marcliffe Hotel.

£5.5million

St Machar Academy

Major building improvements to Academy.

£2.2million



Skylark at The Marcliffe

Tarlair swimming pool pavilion

Restoration of the Category A-listed Art Deco Tarlair pavilion and tea room, creating a café, community and heritage facility as part of the wider regeneration of the historic outdoor swimming pool complex.

£2million

Thainstone House Hotel

Refurbishment of Thainstone House's leisure and fitness facilities, including a new gym, upgraded equipment, expanded strength and free-weights area, refreshed swimming pool and improved reception facilities.

£150thousand

Tillydrone Primary School (Riverbank)

New primary school in Tillydrone.

£36million

Tolbooth Museum

Extensive repair programme to the Grade-A listed museum.

£1.4million

Turriff changing pavilion

Demolition of the existing changing facility and construction of a new pavilion at Turriff Sports Centre, providing modern changing, shower, accessible and storage facilities for local sports clubs and users.

£1.5million

UKSPF-funded community projects

Programme of improvements across Aberdeen, supporting the restoration and refurbishment of community, sporting and heritage facilities, including HMT, Northfield Outdoor Sports Centre, Tillydrone Community Centre and Station House.

£521thousand

Union Worx

New 12 suite co-working space on Aberdeen's Union Street, complete with shared meeting and event space.

£250thousand

University of Aberdeen estate works

Programme of capital works across the University estate, including building refurbishments, RAAC rectification, specialist research facilities, student and community spaces, accessibility improvements and upgrades to the Cruickshank Botanic Gardens.

£6.5million

Victoria's Secret

Fit-out and refurbishment of the former Superdry unit at Union Square to create Victoria's Secret's first North-east Scotland store.

£500thousand

VR Innovation Hub

Development of an immersive VR facility by Cadherent Ltd, enabling clients to experience and interact with project designs, supporting collaboration, reducing design errors and providing safe, realistic training.

£150thousand

Value of projects
completed since 2017

£10.1billion+



Tarlair swimming pool pavilion

Future Economy

5G pop-up network (2026)

Development of a 5G network to support adoption across key regional sectors including energy, utilities, ports and logistics, with 'pop-up' coverage enabling companies to test applications in real-world environments.

£300^{thousand}

ACRD the Digital Challenge Fund projects (2027)

Digital Challenge Fund is an Aberdeen City Region Deal initiative supporting the development and adoption of innovative digital technologies across the region.

£3.2^{million}

Blackdog AI Data Centre Campus (2032)

Blackdog, located north of Aberdeen, is a multi-gigawatt AI data centre and campus development on approximately 200 acres of land, backed by property developer Ashfield Land and data centre specialists TechRE. Starting with 600MW of capacity, the campus could ultimately unlock billions in private investment and position the North-east as a global hub for AI infrastructure.

£6^{billion}

North East Scotland Investment Zone (2026-2035)

The NES Investment Zone is an ambitious statement of intent about the region's economic potential, focusing on its strengths in the digital tech and green energy sectors. Backed by up to £160million from the UK and Scottish Governments over the next 10 years, the Investment Zone will deliver a step change in innovation, infrastructure and company investment across Aberdeen and Aberdeenshire.

Building on the region's world class expertise in offshore energy, the NES Investment Zone will progress the development of clean hydrogen, carbon capture and storage and renewable energy solutions. Simultaneously, it will

support the growth of digital tech clusters, including AI, data science, and advanced manufacturing, positioning the region as a leader in the UK's net zero and digital economy.

Match funding of circa £240million is committed via a range of projects delivered by enterprise agencies, academic institutions, landowners and ports will create the economic infrastructure and ecosystems to turbo-charge growth and create high value jobs for our skilled workforce.

Tax sites in Peterhead and Aberdeen will attract growing indigenous companies and new investment to the tune of £567million through a range of tax reliefs and allowances, designed to accelerate growth potential and anchor industries of the future in the region.

In total this will bring NESIZ related investment into the region over the next decade of the order of £967million.

£967^{million}

SSEN Transmission – North-east Scotland investment programme (2030)

SSEN Transmission is delivering a significant proportion of its £29billion Pathway to 2030 investment programme in North-east Scotland, reinforcing the electricity transmission network needed to support economic growth, energy security and the transition to clean power.

Over the next few years alone, anticipated investment includes up to £8.4billion in Aberdeenshire and a further £180million in Aberdeen City, supporting 2,700 jobs locally, delivering long-term economic benefits across the region building on the North-east region's long established energy expertise.

Projects include a new £150million state of the art training hub which will support a just transition, building skills for the clean power workforce of the future alongside Netherton Hub and EGL2.

These investments will help unlock significant local supply chain opportunities, including an anticipated £1.6billion spend with Aberdeenshire-based businesses, alongside investment in workforce development, housing and funding that will help create a lasting economic legacy for communities across Aberdeen and Aberdeenshire.

£8.6^{billion}



Value of highlighted
projects

£15.6billion

Blackdog AI Data Centre Campus

Investment in our city centre and towns

Beach Ballroom (2028)

Refurbishment of the Beach Ballroom.

£1.4million

Castlegate and Union Street East (2027)

Programme of works to transform Castlegate, Union Street East and Justice Street towards the beach, improving public realm, transport infrastructure, active travel connections and accessibility while supporting the wider regeneration of Aberdeen city centre.

£43million

Enhanced streetscape and public realm to Union Street Central (2026)

Improvements to public space across the city centre, including pavement widening, the introduction of urban greenery and potential for greater outdoor seating for cafes and restaurants. Feature paving using locally sourced granite will be used to highlight key architectural elements and buildings.

£27million

Fraserburgh Beach Masterplan (2034)

Long-term regeneration of Fraserburgh Beach and waterfront, delivering improved accessibility, expanded play and leisure facilities, an enhanced promenade and public realm, and a new multi-purpose building to create a more attractive and inclusive destination for residents and visitors.

£9million

Historic and public buildings refurbishment programme (2029)

Programme of refurbishment and improvement works to historic and public buildings across Aberdeen, including works to the Art Gallery, Arts Centre, Central Library, Maritime Museum, Town House and Winter Gardens.

£27.2million

International Food Market - Flint (2027)

Creation of destination venue featuring a commercial marketplace to showcase local produce and goods alongside continental style delicatessen, cafes and food outlets. Think Borough Market in London. The project will also include outdoor event and entertainment space enlivening the Green area and creating improved pedestrian connectivity between Union Street and the bus and railway stations.

£53million

Peterhead Cultural Quarter (2028)

Transformation and extension of the disused Arbuthnot House to create a new library and regional museum.

£24.5million

Queen Street Project (2027)

Creation of urban park, residential-led mixed-use urban quarter adjacent to cultural venues and Grade A office accommodation at Marischal Square.

£19million

Silver City Heritage and Place Programme (2031)

A five-year project with grants for capital building improvements, public realm & greenspaces, heritage skills training, and community heritage activities in the eastern end of Union Street and the Castlegate.

£5.8million

We Are Peterhead (2026-2036)

We Are Peterhead is a 10-year, £20million Pride in Place regeneration programme delivering major investment in town-centre infrastructure, green spaces, active travel, sport and leisure, and the visitor economy to strengthen community pride, wellbeing and long-term economic resilience.

£20million

Value of projects

£229.9million



Castlegate

Transport & Infrastructure

A90/A937 Laurencekirk Junction Improvement Scheme

Replacement of the existing Laurencekirk junction with a grade-separated interchange, improving road safety, journey times and connectivity between the A90 and surrounding communities.

£24million

A96 dualling between Aberdeen and Inverness

Commitment to dual the A96 between Aberdeen and Inverness, improving connectivity, journey reliability and road safety, with priority sections progressing through development and design.

£3billion

Aberdeen Airport Runway Project (2027)

Refurbishment of Aberdeen International Airport's Runway.

£30million

Aberdeen Rapid Transit (2035)

Aberdeen Rapid Transit System, similar to the Belfast Glider transport service.

£323million

Aberdeen to Central Belt journey improvements

Scottish Government commitment to upgrade signalling, track layouts and passing loops, improving journey times and capacity between Aberdeen and the Central Belt, supporting additional local services, faster inter-city links, rail freight and new services north of Aberdeen.

£200million

Aberdeenshire Council bridges portfolio (2031)

Aberdeenshire Council prioritisation programme for the region's bridges and structures over the next five years including works on Waterside Bridge near Ellon (A975), Aboyne Bridge, Banff Bridge, Auchallater Bridge (A93 corridor), Inverbervie Bridge and Dinnet Bridge.

£13.7million

Aberdeenshire Council harbour portfolio (2031)

Upgrades to Portsoy, Macduff, Gourdon and Banff Harbours.

£3.1million

Aberdeenshire Council roads portfolio (2031)

Delivery of improvements across strategic transport corridors, local communities and key economic routes throughout the Aberdeenshire Council region including to the A90 corridor at Southfolds, A92 near Stonehaven, A980 corridor between Banchory and Torphins, and Queen's Road in Turriff.

£28.3million

Aberdeenshire Council street lighting (2031)

Street lighting upgrades across the Aberdeenshire Council region.

£1.3million

ABZ Reimagined (2027)

Transformation of retail offering at airport.

£2.5million



Berryden Corridor improvement (2028)

Widening and upgrading the Berryden Corridor to dual carriageway, with new road construction, junction improvements and segregated cycling infrastructure from Skene Square to Kittybrewster Roundabout.

£81.1million

Decarbonisation of Port of Aberdeen (2040)

Range of measures to reduce emissions at the port and facilitate future low carbon fuels with the aim of becoming the UK's first net zero port by 2040.

£55million

Enhanced connectivity links to the new South Harbour (2027)

Improvements to Coast Road and Harness Road, including a replacement railway bridge and active travel measures, improving connectivity between Wellington Road, Aberdeen South Harbour and the Energy Transition Zone.

£26million

Expansion of electric vehicle charging infrastructure (2027)

Installation of electric vehicle charging points and associated infrastructure.

£2.3million

Fraserburgh Harbour (2033)

Masterplan to future-proof the Trust Port, including two 400m breakwaters, a new deepwater basin and multipurpose quay, additional dry dock, and improvements to existing harbour infrastructure to provide safer access and deeper water.

£300million

Inchgarth Road link road

Construction of a new link road by Cala Homes between Inchgarth Road and North Deeside Road, improving local connectivity and providing access to the surrounding development.

£4million

Investment in Denburn & West North Street car parks

Major building improvements to city centre car parks.

£5.2million

Peterhead Port (2029)

Extension of Smith Quay from 120m to 200m, with a new mooring dolphin and dredging to increase depth to 10m, enabling the Port to accommodate vessels up to 180m long.

£32million

Roads infrastructure (2031)

Delivery of highway maintenance on trunk roads throughout the North-east including the A90 and A96, the design of new safety schemes, enhanced winter and incident response service, improvements to customer experience, and introduce new technology for better asset management.

£540million

Shielhill (2028)

Realignment of the B999 and reconfiguration of the Shielhill Road junction, improving road safety, visibility and junction capacity.

£4million



Fraserburgh Harbour

Value of projects

£4.7billion

Commercial property

Aberdeen International Business Park, Dyce

40 acre business park immediately adjacent to the AKER HQ.

£100million

ABZ Business Park, Dyce

75 acre business park.

£85million

AMS Global (2026)

Relocation and fit-out of new base for AMS Global within Aberdeen's Energy Transition Zone.

£1.5million

Boots - Bon Accord Centre

Refurbishment of the Boots store within the Bon Accord Centre to create two new consultation rooms.

£500thousand

Finnies the Jewellers

Revamp of the front area of the George Street store.

£280thousand

Fraserburgh Retail Park (2027)

Development of a new retail park at South Harbour Road, comprising an Aldi supermarket, B&M store with outdoor sales area, drive-through restaurant and takeaway unit, alongside associated infrastructure.

£12million

KCI Aberdeen facility expansion and capability enhancement programme

Investment in expanded operational and workshop facilities, enhanced testing capability, new equipment and infrastructure, alongside workforce growth to support additional services and increased customer demand.

£250thousand

Lidl - Bridge of Don (2027)

Development of a new 21,000 sq ft Lidl foodstore on the former Baker Hughes site at Woodside Road, alongside a 16-bay rapid EV charging hub and café/restaurant. The store will replace Lidl's existing King Street premises.

£10million

MAN Truck & Bus Aberdeen (2026)

New vehicle sales and service branch of MAN Truck & Bus in Aberdeen.

£10million

Mackintosh of Glendaveny

Development of rapeseed oil refinery, laboratory, and circular processing hub, along with additional warehousing and packaging lines.

£1.2million

Novis Point (2026)

Reconfiguration and refurbishment of an industrial property comprising approximately 23,600 sq ft of warehouse accommodation, 6,600 sq ft of offices and 60,800 sq ft of secure yard, including selective demolition works and building upgrades.

£1.5million



Novis Point
Image by SPACE | Creating Great Space

Pavilion 1, Westpoint Business Park, Westhill

Refurbishment of the former TAQA HQ.

£5million

Regional food processing projects

Investment by Duncan Farms, Benzie Partnership and Sootywells Farms in automated and efficient egg, potato and root vegetable processing and grading technology, increasing capacity, productivity and access to new markets.

£2.5million+

Regional industrial portfolio (2026-27)

Upgrades and development of industrial portfolio and factory units across Aberdeenshire.

£1.3million

Sainsbury's Inverurie

Move to the former Homebase store in Inverurie Retail Park, and extension to house an Argos base.

£7.8million

Site D1, Westhill (2027)

6,500 sq. ft across six commercial units.

£2million

Stonehaven Gateway (2027)

Creation of a new Tesco store - Stonehaven's first major supermarket - creating around 100 jobs, and an electric vehicle (EV) charging hub.

£15million

The Capitol - office upgrade

Upgrade of The Capitol on Union Street, including restoration of its Art Deco exterior and creation of new high-specification, flexible "plug-and-play" office suites to enhance the landmark building and attract new occupiers.

£575thousand

The Hub @ Kingshill Park - Units 8 A-H (2026)

Prime new build commercial units with offices and private car parking. 8 units from 2,200sq.ft to 10,000sq.ft. Units can be combined to offer a range of sizes.

£5million

The Quad

Major business and industrial development delivering 80,000 sq ft of high-quality industrial and warehouse space across five modern units, on the site of the former Craigievar House.

£15million

Trinity Centre escalators (2026)

Replacement of the Trinity Centre stairs with escalators.

£800thousand

Unit 9 Kingshill Commercial Park (2026)

15,822sq.ft. new build commercial unit comprising a 10,811sq.ft workshop and 5,011sq.ft office with an 11,948sq.ft secure yard and car parking.

£5million



Stonehaven Gateway

Value of projects

£282.2million

Residential property

6 Golden Square

Redevelopment of the B-listed 6 Golden Square into 11 high-quality apartments, including a roof-level penthouse with a green roof and communal roof garden, restoration of the granite townhouse frontage, and reinstatement of the traditional basement lightwell.

£2.3million

Blackdog housing development (2029)

127 home housing development in Blackdog by Persimmon Homes.

£24million

Bridge of Don housing development (2032)

Develop of 333 new homes on the site of the former AECC by Persimmon Homes.

£59million

Castlepark, Aboyne (2027)

Residential development of 23 new homes by AJC Homes.

£11million

Chapelton (2029)

Residential development of 62 new homes by AJC Homes.

£24million

Cloverhill housing development (2026)

Development of 536 Gold Standard council houses, 3 commercial units, community centre, football pitch and play areas.

£137.5million

Culter House Road, Milltimber (2028)

Residential development of 11 new homes by AJC Homes.

£10million

Housing infrastructure funding (2028)

Infrastructure funding, intended to release sites of strategic importance and provide certainty on the £130million affordable housing supply grant.

£20million



Kincorth housing development (2028)

Development of 195 new council homes on the former Kincorth Academy site, comprising a mix of houses and flats with associated roads, parking and amenity space.

£59.4million

Kinion Heights housing development (2026)

63 home housing development.

£20million

Newmachar housing development (2030)

Development of 140 new homes in Newmachar by Persimmon Homes.

£26million

Peregrine House, Westhill

45 home affordable housing development by Bancon Homes.

£10million

Strawberry Grange – Aberdeen's Custom Build Community (2030)

Development of 19 bespoke homes on serviced plots west of Aberdeen, using a supported custom-build model that allows homeowners to design homes around their individual needs within an approved design framework.

£16million

Ternan Grove, Banchory

107 private and 38 affordable home development in Banchory by Bancon Homes.

£51million

The Reserve at Eden (2026)

134 homes forming phase two of a residential development by Bancon Homes.

£54million

Valley View, Milltimber

Mixed private and affordable housing development in Milltimber by Bancon Homes.

£43million

Woodend, Banchory (2028)

Residential development of 32 new homes by AJC Homes.

£20million



Strawberry Grange

Value of projects

£587.2million

Health, Education & Social Care

Investment in schools

Nursery Schools

- Fraserburgh Nursery (2026)£3million
- Inch Nursery (2027)£3million

Primary Schools

- Ashley Road Primary (2029)£7.1million
- Broomhill Primary (2030)£10.4million
- Buchan Area schools£1.6million
- Bucksburn/Newhills Primary School£27.5million
- Chapelton Primary School£13million
- Ferryhill Primary School (2026)£19.5million
- Grandholm Primary School£100thousand
- St. Peter's RC Primary School (2027)£26.6million

Secondary Schools

- Aberdeen Grammar (2029)£33.5million
- Bucksburn Academy extension (2028) ..£21.2million
- Harlaw Academy (2026)£8.6million
- Hazlehead Community Campus (2028) ..£124.5million
- Peterhead Community Campus (2029) ..£110.9million
- Turriff Academy (2027)£300thousand

Sub-total

£410.8million

Aberdeen Grammar School

10 Queen's Road

Conversion of the former office building at 10 Queen's Road into a private medical practice, delivering accessible consulting and treatment facilities while bringing a long-vacant West End property back into productive use.

£1.2^{million}

Aberdeenshire Council disabled access improvements (2027)

Reasonable adaptations to meet ASN needs across Aberdeenshire Council estate.

£300^{thousand}

Camphill School Aberdeen (2033)

10 year 'Building Futures Transforming Lives' campaign which seeks to expand upon the number of day service and residential placements offered as a response to the crisis in health and social care.

£5.3^{million}

Harlaw Pavilion (2026)

A new pavilion at Harlaw Road playing fields that will provide dedicated outdoor PE provision for Harlaw Academy and be available to other users within the community.

£3.7^{million}

King's Innovation Hub (2029)

Development of an Innovation Hub to anchor the King's College campus Green Energy and DigitalTech entrepreneurial and innovation quarter at the University of Aberdeen.

£30^{million}

Marischal East decant and Mitchell Tower restoration (2028)

The decanting of Marischal College East, allowing for the preservation and maintenance of the property, including the restoration of Mitchell Tower.

£3^{million}

NHSG Greenspace (2026)

The Greenspace Strategy for the Foresterhill Campus is a key element of the development framework over a 5-10-year period.

£1.7^{million}

Old Aberdeen Net Zero projects (2027)

Projects to improve the energy efficiency, resilience, and sustainability of King's College campus. The projects will deliver a range of heating and electrical infrastructure upgrades that support the University's Net Zero objectives while reducing carbon emissions, energy consumption and operating costs.

£4^{million}

Parklands Care Homes (2027)

New 60-bed care home in Turrieff with a salon, café, activities room and several day/dining rooms with outdoor terraces.

£13^{million}

Pitfodels Wood Care Home (2026)

Construction of a new luxurious 65-bed care home with cinema, café, private dining room, hair/nail salon and landscaped gardens.

£20^{million}

Simeon House, Bielside (2027)

Expansion of Simeon Care's Bielside facility, creating 18 additional bedrooms and new purpose-built communal and care facilities.

£6.8^{million}

SURE Unit (2026)

The Swift Urological Response Evaluation (SURE) Unit is a transformational collaboration between NHS Grampian, Friends of ANCHOR and UCAN, creating a Centre of Excellence for urological cancers in the North-east where patients will access rapid assessment, scans and diagnostic testing in a single visit.

£4.5^{million}

The NHS Grampian Baird Family Hospital and ANCHOR Centre (2027)

The Baird Family Hospital brings together all Maternity, Neonatal, Reproductive Medicine, Breast and Gynaecology service, including a Patient Hotel and dedicated teaching and research facilities. Whilst the ANCHOR Centre brings all Hematology, Oncology and Radiotherapy Day and Outpatient services under one roof.

£428.6^{million}

University of Aberdeen estates programme (2027)

Programme of upgrades across the University estate, including energy and infrastructure improvements, building and roof works, accessibility and lift upgrades, the MacRobert Transformation and Business School, Cruickshank Botanic Gardens enhancements, and campus road resurfacing.

£7.65^{million}

Value of projects

£940.6^{million}





Peterhead Community Campus

Leisure, Culture & Sport

Aberdeen FC stadium (2030+)

The Club continues to be committed to providing the very best facilities for its players, supporters and the wider community. This will include ongoing upgrades to Pittodrie Stadium in the short term while options are investigated alongside partners to potentially develop a new ground fit for the next 100+ years.

£50million

Belmont Cinema (2027)

Refurbishment and reimagining of Aberdeen's historic Belmont Cinema to create a modern, accessible and sustainable independent cinema and cultural venue, including upgraded screening rooms, improved accessibility, a redesigned entrance and basement community space.

£3.2million

Cormack Park improvements (2027)

Improvements to Aberdeen Football Club's training ground, Cormack Park, including the construction of a new full-sized indoor arena.

£8million

Dee Street sports courts

Plans to transform Banchory's underused Dee Street sports courts and pitches into a new community sports hub, potentially including padel, football, basketball, netball and tennis facilities, alongside a refurbished bowling green, pavilion and putting green.

£500thousand

Dunnottar Castle Visitor Centre

Development of a new visitor centre offering panoramic views of Dunnottar Castle, and small enabling residential development.

£4million

Ferryhill Rail visitor centre

Restoration and development of the historic Ferryhill locomotive depot into a railway heritage centre and visitor attraction, including the Grade A-listed turntable, engine shed, water tower and facilities for the restoration of heritage rolling stock.

£2million

Fyvie Castle (2035)

Restoration of Fyvie Castle.

£5million

Garioch Rugby Club Centre of Excellence (2028)

Garioch Rugby Club plans to develop a new sports and community hub at Kellands Park, creating a Centre of Excellence for women's rugby, expanding facilities for its 1,000-plus members, and delivering new community, fitness and changing facilities.

£3million

GlenDronach distillery

Restoration of Boynesmill House, home to distillery founder James Allardyce, new landscape and external works.

£3million

Greyhope Bay expansion

Expansion of the visitor centre, with the addition of a multi-purpose indoor space, bigger café, space for workshops and education visits. Also developing old guard house into exhibition space, recreating the storerooms/house as an outdoor market space.

£1.2million



Garioch Rugby Club Centre of Excellence

Hillhead Caravan Park

Expansion of the caravan park, including new holiday lodges and touring pitches, an amenity building with café/restaurant facilities and a new play area.

£1million+

Huntly Linden Centre refurbishment (2027)

Refurbishment and upgrade of facilities and measures to improve energy efficiency.

£1.4million

Invercauld Arms, Braemar (2027)

Major refurbishment and redevelopment of the historic hotel to create serviced apartments, event space, cinema and leisure facilities including a swimming pool, gym and yoga studio.

£20million

Kippie Lodge

Expansion of Kippie Lodge, creating a new two-storey gym with weights, trainer, functional gym and spin studio facilities, alongside improved accessibility, lift access and upgraded leisure amenities including a new jacuzzi.

£1.2million

Lemon Tree (2027)

Comprehensive refurbishment of Aberdeen's Lemon Tree, including building fabric, accessibility, lighting and technical equipment, seating, flooring, foyers and performance spaces, ensuring the venue remains a modern and accessible cultural asset.

£1.1million

Macduff Aquarium (2026)

Renovation and extension of Macduff Marine Aquarium with the addition of education spaces and a café.

£8.4million

Marbles Creative Hub (2029)

The Marbles Creative Hub at Portsoy Harbour will see the repair and adaption of the Marble Warehouse and Marble Workshop into a Creative Hub, with artist studios, gallery space, open-plan co-working space, an artist-in-residence flat and retention of the (current) marbles shop. The development of the remaining unused warehouses will take a phased approach, with uses such as self-catering units, a water sports facility, and a restaurant being considered. Situated at the heart of the village, all the buildings are held in high affection by the local community, having been cared for by Tom Burnett-Stuart. The harbour and its buildings have been used as a film location (Whisky Galore re-make in 2016 and Peaky Blinders in 2021).

£4million

Mezzo

Development of a new Italian restaurant on Aberdeen's Union Street by Michelin-starred chef Kevin Dalgleish, creating a new dining destination in the city centre.

£400thousand

Mill of Benholm (2028)

Phased restoration and redevelopment of the Category A-listed Mill of Benholm as a community hub, visitor attraction and education facility, including restoration of the working mill, improved access and paths, community facilities and an expanded café.

£800thousand+





Macduff Aquarium

North East Adventure Tourism (2030)

North East Adventure Tourism (NEAT) is a phased, community-led investment programme growing adventure tourism across Aberdeen City and Aberdeenshire and establishing the North-east of Scotland as a world-class adventure tourism destination. Through investment in low-carbon outdoor infrastructure, skills, and business growth, NEAT is supporting the region's transition, improving health and wellbeing, and delivering inclusive growth.

£20million

Skyline Inverurie

Transformation of the upper floor of the popular trampoline park, with plans potentially including ten-pin bowling lanes, ping pong and pool tables, virtual dartboards, arcade game machines and a licensed bar.

£750thousand

Sports pitches (2027)

Lighting upgrades to various Aberdeenshire Council all weather sports pitches.

£250thousand

Strikers Aberdeen (2026)

Refurbishment of the Aberdeen indoor sports facility, adding a multi-use indoor court and third padel court, alongside upgraded changing facilities and a refurbished function room for community, sporting and business use.

£400thousand

The Lucullan

Development of The Lucullan, a luxury woodland resort combining high-end accommodation with wellness facilities including spa treatment rooms, a hydration zone, Pilates and hot yoga studio, alongside a dedicated whisky library, food and drink experiences, and a 150-capacity events barn, creating a premium tourism destination in rural Aberdeenshire.

£35million

Tillybrake Community Sports Hub

Partnership project between Banchory Community FC, Aberdeenshire Council and Banchory Academy to develop a community sports hub in the centre of Banchory, including a full-size floodlit 3G pitch, extension and upgrade of pavilion facilities, and improved space for wider sporting and community use. The facilities will also support increased participation and accessible health and wellbeing activities.

£1.4million

Ury Estate development

A phased mixed-use 1,600-acre countryside development comprising almost 580 homes, the Jack Nicklaus Signature Championship Golf Course, restored Ury House hotel and clubhouse, retail development, Mackie Village affordable housing, community sports facilities and supporting infrastructure.

£300million

Westburn Tennis Centre

Repairs and upgrades to Westburn Tennis Centre.

£2.6million

Value of projects

£478.6million



Energy and environment

Acorn

Acorn is a joint venture, benefiting from the collective expertise of Storegga, Shell UK, Harbour Energy and North Sea Midstream Partners.

Together with National Gas Transmission's SCO2T Connect Project, it would provide the critical CO₂ transport and storage infrastructure to enable the decarbonisation of the Scottish Cluster.

The Scottish Cluster is a collection of industrial, power and hydrogen businesses in the Central Belt and North-east of Scotland who will capture their CO₂ emissions and then move them permanently into the Acorn geological stores, deep under the North Sea.

The June 2025 UK Government Spending Review included a £200million commitment to progressing the Acorn Carbon Capture and Storage (CCS) scheme in Aberdeenshire with a view to a final investment decision being made by the end of the current parliament.

Acorn Port (2034)

Importing CO₂ by ship from other UK and European locations to Peterhead Port, to then be transported by pipeline to an offshore underground storage site (Acorn CO₂ Storage Site). Being developed by Storegga, Shell, Harbour Energy and North Sea Midstream Partners (NSMP).

£400million

Acorn Transport & Storage Project (2031)

Carbon dioxide transport and storage project at St Fergus Gas Terminal transporting CO₂ from several Scottish industrial emitters to an offshore underground storage site (Acorn CO₂ Storage Site). Being developed by Storegga, Shell, Harbour Energy and North Sea Midstream Partners (NSMP).

£1.1billion

Energy Transition Zone Ltd (ETZ) (2026-2031)

Energy Transition Zone Ltd (ETZ) is a private sector led, not-for-profit delivery organisation working across the North-east of Scotland to turn the region's energy expertise and market opportunities into jobs, investment and long-term economic growth.

Alongside its role as regional energy economic development lead, ETZ supports the development of the physical Energy Transition Zone, an industrial area centred on Altens and Aberdeen South Harbour. On completion, this will be one of the leading energy transition clusters in Europe; a focal point for high-value manufacturing, research, development, testing and deployment, with significant opportunities in offshore wind, hydrogen, carbon capture and storage.

Investment in strategic infrastructure and property sites including Aberdeen South Harbour which will enable new opportunities in renewables including offshore wind. ETZ Ltd is also supporting investment in properties around the North-east to help deliver market ready properties for high-value-manufacturing and the wider supply chain.

Continued investment in innovation assets such as the Floating Offshore Wind Innovation Centre and ETZ EnergyWorks, alongside the development of the Green Hydrogen Test and Demonstration Facility, will help develop, demonstrate and commercialise emerging technologies. This investment also supports the growing opportunity for the North-east of Scotland to establish itself as a leading centre for robotics and remote operations, building on decade of engineering experience, subsea capabilities and technology innovation developed through the energy sector.

£60million of combined private and public sector commitments will unlock a further £100million of new private sector investment (identified through an economic impact assessment).

£160million



ETZ | ENERGYWORKS

I-ZERO 1

ETZ | ENERGYWORKS

Founding Partners

ETZ

bp



Scottish Enterprise

Delivery Partners

NMIS

Scottish Enterprise
Technology Delivery Unit

Supported by

Funded by UK Government

Scottish Government

Aberdeen Minerals

Investment in ongoing exploration for nickel, copper and cobalt across Aberdeenshire, including drilling and geophysical surveys at the Arthrath Project and wider district-scale exploration.

£6.4million

Barrier Qualification Test Chamber (2027)

Barrier Qualification Test Chamber at the National Decommissioning Centre, providing a world-leading facility to test and qualify alternative oil and gas well plugging and abandonment technologies.

£3million

Bellrock Offshore Wind Farm

1.8GW wind farm 120km east of Stonehaven, with the potential to power up to 1.7 million homes.

£1.6billion

Bowdun Offshore Wind Farm (2028)

67 turbine, 1GW windfarm off the Stonehaven coast.

£600million

Broadshore Offshore Wind Farm (2028)

Up to 60 wind turbines generating 900MW, located 47km north of Fraserburgh.

£700million

Buchan Offshore Wind Farm (2035)

Pioneering 70 turbine floating offshore wind farm 75 km northeast off Fraserburgh on the Aberdeenshire coast.

£1billion

Caledonia Offshore Wind Farm (2032)

Major 2GW offshore wind project in the Moray Firth with capacity to power around 2 million homes. Associated onshore infrastructure will run from a new landfall site at Stake Ness to New Deer in Aberdeenshire.

£1.4billion

Cenos Offshore Wind Farm (2031)

Set to be one of the world's largest floating offshore wind farms, Cenosis comprises up to 95 turbines with a capacity of 1,350MW, providing renewable power to electrify and decarbonise offshore oil and gas platforms in the North Sea.

£2billion

Clashindarroch II Wind Farm (2027)

Development of a 63MW onshore wind farm comprising 14 turbines near Huntly, generating renewable electricity for around 61,000 homes.

£53million

Coast protection works (2031)

Coast protection works by Aberdeenshire Council.

£380thousand

Correen Hills Wind Farm (2028)

Up to 10 turbines, producing 72MW of renewable electricity – enough to power 74,000 homes – approx. 7km northwest of Alford.

£90million



Offshore wind in action - Photo by Don Nealon

Denburn Restoration Project

Project to re-naturalise a section of the Den Burn between Den of Maidencraig and Stronsay Park, creating new wetland habitats, improving biodiversity and flood resilience, and enhancing access to nature and recreation.

£3million

District heating transmission pipeline

The development of district heating networks to reduce carbon emissions are a key part of the Aberdeen City Council's Net Zero Routemap and play a pivotal role in the reduction of fuel poverty. To support these aims, the Council is proposing to construct a district heating transmission pipeline to distribute low carbon heat from the energy from waste plant at East Tullos, to the existing Aberdeen Heat and Power City Centre and Seaton heat network, and Tillydrone heat network. The district heating transmission pipeline will span approximately 4km, including a tunnel under the mouth of the River Dee and Aberdeen Harbour.

£48.5million

Evolution Hydrogen Peterhead (EHP) (2029)

Green hydrogen project planning to produce 200 tonnes per day of pure, green hydrogen from offshore wind energy and wastewater.

£750million

Frodo Solar Wind Farm

Creation of a 112,000 solar panel, 60MW solar farm and battery storage facility.

£39million

Glendye Wind Farm

26 turbine wind farm, generating 104MW power, in the Fasque and Glendye estates on the Aberdeenshire/Angus border.

£100million

Glenskinnan Renewable Energy Park (2035+)

Large-scale renewable energy development near Strachan, combining onshore wind, solar photovoltaic generation and battery energy storage.

£185million

Green Volt Offshore Wind Farm (2027)

Europe's first commercial-scale floating wind farm, located approximately 80km east of Peterhead, with up to 35 floating turbines generating 560MW of renewable electricity, representing a total investment of £2.5billion.

£1billion

Hazlehead Energy Centre (2027)

Energy centre within Hazlehead Academy which utilises waste heat.

£2.2million

Hill of Fare Wind Farm

Development of onshore wind farm (105.6 MW) including battery/energy storage (200 MWh).

£133million

HydroGlen (2026)

A green hydrogen-powered farming community pilot based at the James Hutton Institute's research farm at Glensaugh in Aberdeenshire. HydroGlen is designed to generate 100%+ of the energy requirements (electricity, heating, and transport) of the farm and associated seven households through a combination of renewable electricity, on-site green hydrogen production, compression and storage.

£6.2million

Kintore Battery Energy Storage Project

Development of a 49.9MW battery energy storage project near Kintore.

£50million



Jackdaw (2026)

Development of the Jackdaw gas field, located around 250km east of Aberdeen, comprising a four-well wellhead platform tied back to the Shearwater hub. More than £1billion has been invested in the project to date, with construction at an advanced stage.

Jackdaw together with the Rosebank development, represent £10.8 billion of investment which combined will supply 10% of UK natural gas production with emissions intensity eight times lower than imported LNG

The projects are expected to generate £28.7billion in UK GVA, support 3,500 jobs at peak construction and sustain 880 jobs throughout production, as well as 125 apprenticeships.

*Production targeted for Q4 2026, subject to regulatory approval.

£1.6^{billion}

Kintore Hydrogen (2030)

3GW hydrogen production site in Kintore which will use surplus wind power to produce hydrogen by electrolysis and supply it to power generation and industrial clusters around the UK.

£600^{million}

MarramWind Offshore Wind Farm (2030+)

3GW floating offshore windfarm, 75km off the north-east coast of Peterhead, creating enough renewable energy to power the equivalent of more than 3.5 million homes.

£3.51^{billion}

MDL Energy Service Base (2029)

New MDL Energy Service Base, which will provide handling and storage services for power cables and mooring lines destined for new offshore wind developments. The multipurpose facility will also be used as MDL marine operations base and will host its portable flex-lay technology for offshore deployment, as well as project management and engineering services for managing vessel mobilisations - consolidating the company's 25-year presence in the town since its inception.

£12^{million}

Mooring Line Test Rig

Foundations for one of the world's only large-scale mooring line test rigs within Offshore Renewable Energy Catapult's Floating Wind Innovation Centre. The mooring line rig, will enable critical technology development, by providing access to essential test facilities for Large Scale Synthetic Mooring lines, which are unavailable at the scale and with the functionality, anywhere else in the World.

£1.1^{million}

Muir Mhòr Offshore Wind Farm

1GW floating offshore wind development off the Aberdeenshire coast, with associated landfall, onshore infrastructure and grid connection near Peterhead.

£300^{million}

National Gas infrastructure (2026-2031)

Between 2026 and 2031, £170million of capital investment will be delivered at the St Fergus Gas Terminal and Aberdeen Compressor Station as part of Ofgem's approved RIIO-T3 programme. The investment will maintain and modernise critical energy infrastructure, supporting long-term energy security across the region and the wider UK.

£170^{million}

Net Zero Technology Centre (2027)

Since 2016, the City Regional Deal funded phase of the Net Zero Technology Centre (NZTC) has enabled industry, government and academia to collectively drive technology innovation to accelerate the energy transition to net zero by co-investing with partners, supporting start-ups and providing insights and foresights on current and emerging technologies.

Looking towards the next ten years beyond the CRD, the new iteration of NZTC will see the re-opening of a state-of-the-art major technology testing hub in the North-east of Scotland, purpose-built to support equipment validation ahead of offshore deployment. This represents a major opportunity for Aberdeen to cement its position as a worldwide leader in innovation for the energy sector, with the nearest equivalent facility located in Norway.

£420^{million+}



Ossian Offshore Wind Farm

With a potential capacity of up to 3.6GW, and powering up to 6 million homes, Ossian will be one of the largest floating offshore wind farms globally.

£4.4million

Peterhead Carbon Capture Power Station (2030)

Proposed 910MW gas-fired power station equipped with carbon capture and storage technology, capable of capturing around 1.5 million tonnes of CO₂ annually and supporting the transition to a low-carbon energy system.

£800million

Sclattie Household Waste Transfer Facility

Improvements to Sclattie Household Waste Transfer Facility.

£3.3million

Thainstone Energy Park – Integrated Resource Recovery Facility (IRF) (2028)

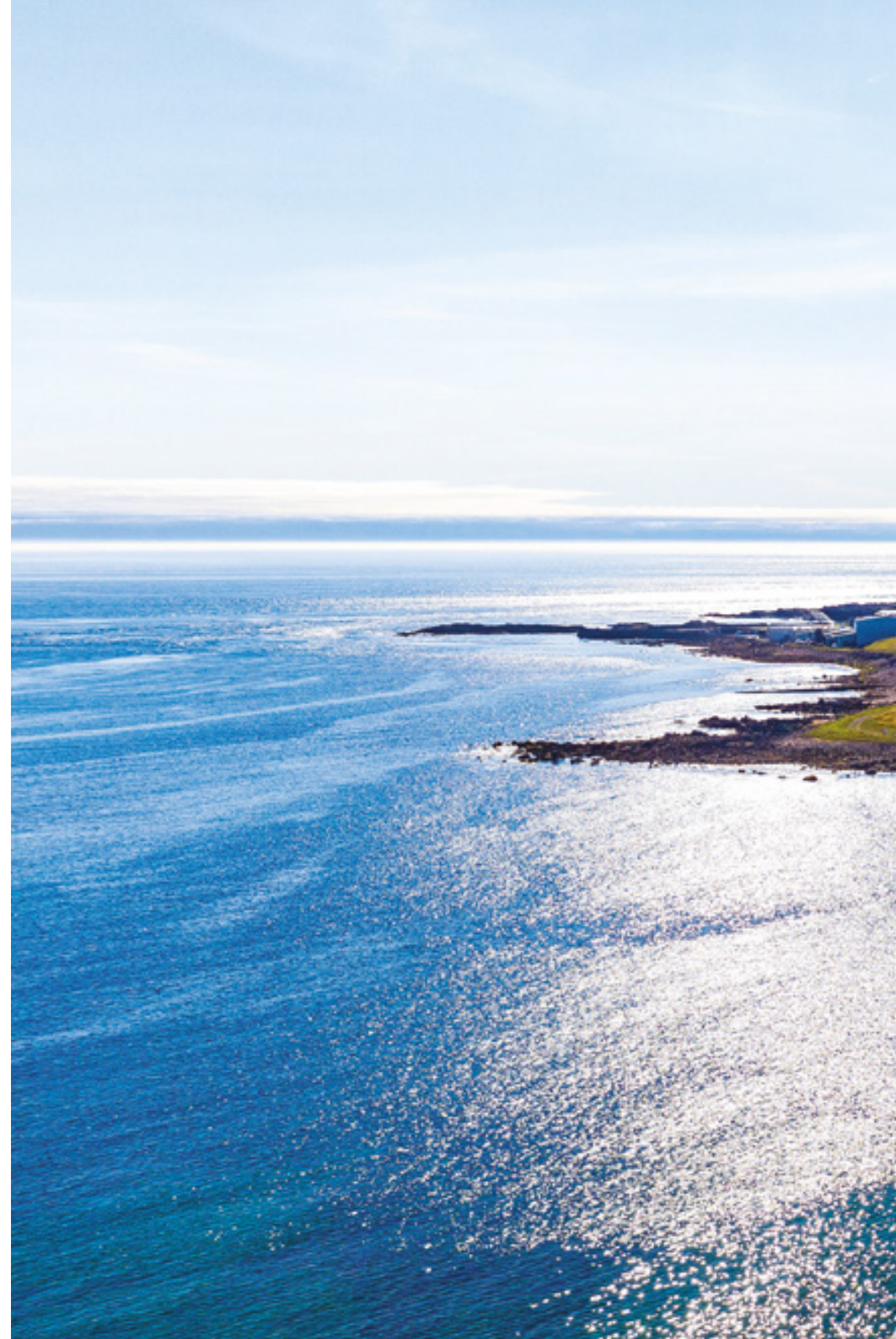
Development of a 30MW baseload power plant using residual waste as fuel. The project will also deliver heat to a community owned and operated District Heating System and plans to deliver captured CO₂ to the Acorn Project.

£300million

Torry District Heat Network - Phase 1 &2 (2027)

Continued expansion of the Torry District Heat Network.

£8.6million





Value of projects

£23.6billion+

Peterhead Carbon Capture Power Station



Aberdeen &
Grampian
Chamber of
Commerce

Future investment pipeline

£46.3billion+

All information correct at time of verification